

# **CONDITIONS ("Conditions") FOR RECURRING TOP UP OF YOUR SWEEPBank CURRENT ACCOUNT governed by SweepBank's General Terms and Conditions (the 'Terms and Conditions')**

[Details of SweepBank to be found below]

You hereby authorise SweepBank to charge the debit or credit card/s which you hold with a third party bank, as authorised by You, for recurring top ups to your SweepBank Current Account. All payments shall be made in the Euro currency. You shall be responsible for any currency conversion charges if the debit or credit card/s is/are not denominated in Euro.

## **1. Setting up your Recurring Payment**

1.1 Under the Terms and Conditions, your SweepBank Current Account can be topped up by means of a manual card top up.

1.2 You can also top up your SweepBank Current Account by accepting these Conditions and providing SweepBank with your debit or credit card details thereby authorising SweepBank to charge your debit or credit card for topping up your SweepBank Current Account automatically on a recurring basis as selected by You (the "Recurring Top Up"). SweepBank shall have the right to continue charging the Recurring Top Up from your debit or credit card indefinitely until either party decides to terminate this payment method.

1.3 SweepBank shall store the credentials of your debit or credit card, including your Primary Account Number (PAN), card expiration date and your full name as shown on the debit or credit card through its processors in accordance with card scheme rules unless your consent for same is withdrawn for the purpose of requesting and receiving the Recurring Top Up. If you withdraw your consent for such processing, SweepBank will no longer be able to charge your debit or credit card for Recurring Top Up to your SweepBank Current Account on a recurring basis.

## **2. Communication and Changes**

2.1 By accepting these Conditions, you agree to receive all relevant notices and other communication from SweepBank electronically through the means of communication agreed for this purpose including personal e-mail or through the SweepBank Mobile App. Notices delivered in the aforementioned manner are considered received on the same date on which they were sent. Any communication sent by post shall be considered received five calendar days after they are sent.

2.2 Any amendments related to these Conditions shall be sent to you in a durable medium no later than two (2) months before their proposed date of entry into force using an electronic communication channel as specified in the Terms and Conditions. The amendments shall be deemed to have been approved by you, unless you inform Sweep Bank, through any medium specified in the Terms and Conditions, that you disagree with the changes before their proposed date of entry into force.

2.3 You can make changes to the Recurring Top Up including, for example, by changing the debit or credit card, through the SweepBank Mobile App. Any changes are subject to approval by SweepBank. If the change is approved, your previously-approved payment method will be substituted with the new conditions within 24 hours of approval.

## **3. Cancelling and Failure of the Recurring Payment**

3.1 You can cancel your Recurring Top Up, at any time, through the SweepBank Mobile App. SweepBank shall terminate the Recurring Top Up and delete your debit or credit card data within twenty four (24) hours after receipt of the cancellation request.

3.2 If the Recurring Top Up is declined or not processed for any reason, SweepBank may at its sole discretion permanently or temporarily restrict your ability to use the Recurring Top Up if this has been declined or not processed.

3.3 SweepBank may at any time cancel the Recurring Top Up by giving you one month notice. In the case your Terms and Conditions are terminated or your SweepBank Current Account is closed or suspended these Conditions shall be terminated or suspended accordingly.

## 4. Final Provisions

4.1 SweepBank shall retain all information as specified in the SweepBank's Principles of Processing its Clients Personal Data (Privacy Policy).

4.2 You may request a copy of these Conditions, which shall be provided to you in electronic format free of charge, at any time during the validity of these Conditions.

4.3 These Conditions are without prejudice to your rights and obligations under the Terms and Conditions and shall not constitute a modification, substitution or a waiver thereof.

4.4 Any terms not defined herein shall have the same meaning assigned to them in the Terms and Conditions.

The current version of these Conditions is valid as of 08.10.2021.

About SweepBank:

**Name:** Ferratum Bank p.l.c.

**Reg. No:** C 56251

**License No:** C 56251

**Address:** ST Business Centre, 120, The Strand, Gzira, GZR 1027, Malta

**Regulatory Authority:** Malta Financial Services Authority, Triq l-Imdina Zone 1, Central Business District, Birkirkara, CBD 1010 Malta

**Website:** [www.sweepbank.com](http://www.sweepbank.com) (the "Website")

**E-mail address:** [help@sweepbank.com](mailto:help@sweepbank.com)

**Phone number:** +356 277 81088